

NOTIFICATION OF LARGE SHAREHOLDING

**voting rights attached to shares –
articles 8 and 9 of the luxembourg act dated 11 January 2008 on transparency
requirements, as amended (the "Transparency Act 2008")**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: **eDreams ODIGEO SA**, a public limited liability company (*société anonyme*) incorporated under the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg trade and companies register under number B 159.036 (the **Company**).
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation: HG Vora Special Opportunities Master Fund, Ltd., HG Vora Capital Management, LLC and Parag Vora.
4. Full name of shareholder(s) (if different from the person mentioned in point 3.):
HG Vora Special Opportunities Master Fund, Ltd.
5. Date of the transaction and date on which the threshold is crossed or reached: 12 June 2015
6. Threshold(s) that is/are crossed or reached: As at 12 June 2015, the persons referred to in paragraph 3. above hold voting rights in shares in the Company, either directly or indirectly, above the 5% threshold requiring notification pursuant to articles 8 and 9 of the Transparency Act 2008.
7. Notified details:

A) Voting rights attached to shares (article 8 and 9 of the Transparency Law)						
Categories/type of shares (if possible using the ISIN CODE)	Situation previous to the triggering transaction	Resulting situation after the triggering transaction				
		Number of voting rights	Number of voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect
Shares (ISIN: LU1048328220)						
HG Vora Special Opportunities Master Fund, Ltd.	Below minimum threshold	5,325,000		5.08%		
HG Vora Capital	Below minimum		5,325,000		5.08%	

Management, LLC	threshold				
Parag Vora	Below minimum threshold		5,325,000		5.08%
TOTAL (all categories, based on aggregate voting rights)	Below minimum threshold		5,325,000		5.08%

8. Chain of controlled undertakings through which the voting rights are effectively held:

HG Vora Capital Management, LLC is a controlled undertaking, within the meaning of the Transparency Act, of Mr Parag Vora.


9. Specific information on proxy voting:

HG Vora Capital Management, LLC is entitled to exercise the voting rights attached to the shares indicated in this notification held by HG Vora Special Opportunities Master Fund, Ltd. pursuant to a proxy granted under an investment management agreement which shall continue until the close of business on December 31, 2039, unless terminated earlier in accordance with its terms.

10. Additional information: N/A

Done at New York, USA on 22 June 2015.

HG Vora Special Opportunities Master Fund, Ltd.

By: 
Parag Vora – Director

HG Vora Capital Management, LLC

By: 
Parag Vora – Managing Member

By: 
Parag Vora – Self